CREDIT REPORT
AUGUST 2019

Association of Serbian Banks

Credit Bureau

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INTRODUCTION

More Loans and/or More Users?

In the last year, the number of loan users increased by about 42,000, i.e. that many more users had debt on account of loans. Considering the importance of credit activity for economic growth, this information can show that new users are emerging in the credit market, either as brand new participants who have not yet appeared on the side of credit demand (have just entered the labour market, etc.), or that these are existing borrowers who have borrowing opportunities and are using these opportunities to a greater extent, given the very favourable borrowing conditions. The latest data on unemployment reduction, which are at a record low for our country (10.3%), may indicate precisely that improvements in the labour market conditions (new employment, wage growth, etc.) may be one of the most important factors for the future growth of credit activity and, consequently, all for the positive effects arising therefrom.

When it comes to indebtedness on account of loans in the previous month, quite expectedly, there have been no significant changes compared to the previous period. The regularity in debt settlement is still high, with only slight changes regarding legal entities (increase in default from 6.5% to 6.6%) and entrepreneurs (decrease from 6.8% to 6.7%). Regarding the retail sector, the default has remained at the same level as in the previous month (3.1%).

CREDIT BUREAU IN NUMBERS – 31.8.2019

2.1%

- Share of default in the debt outstanding on account of leasing contracts of entrepreneurs

RSD 46.8 bill.

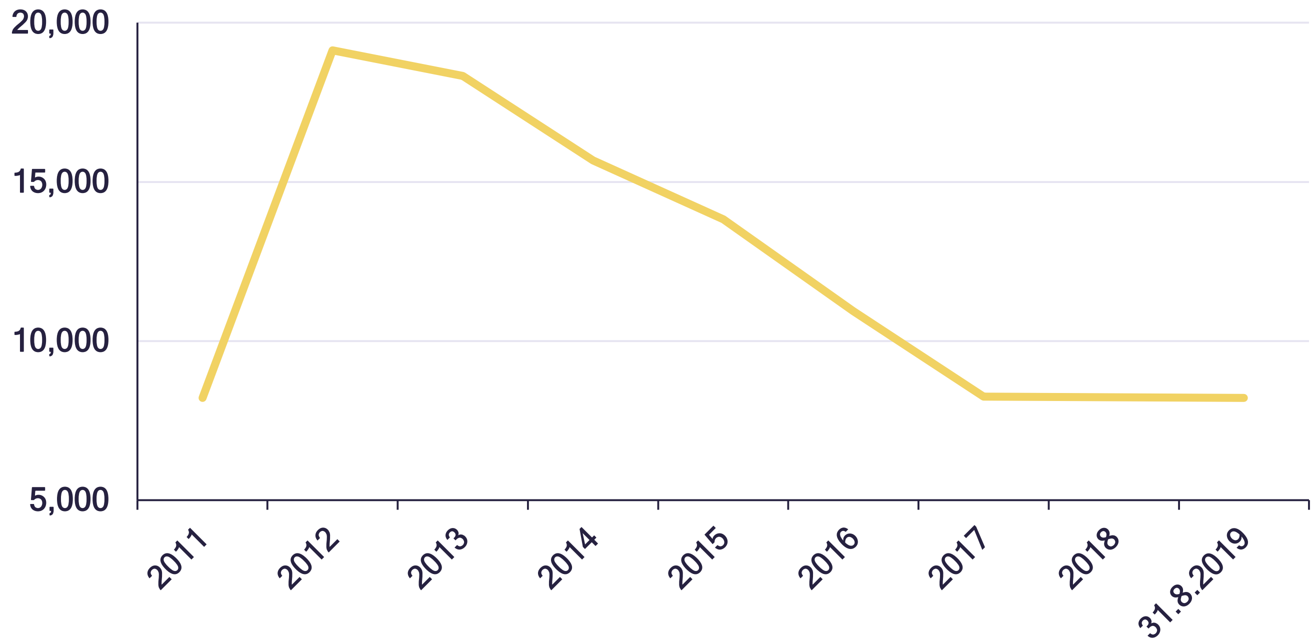
- Amount of allowed overdraft on current accounts of citizens

118,379

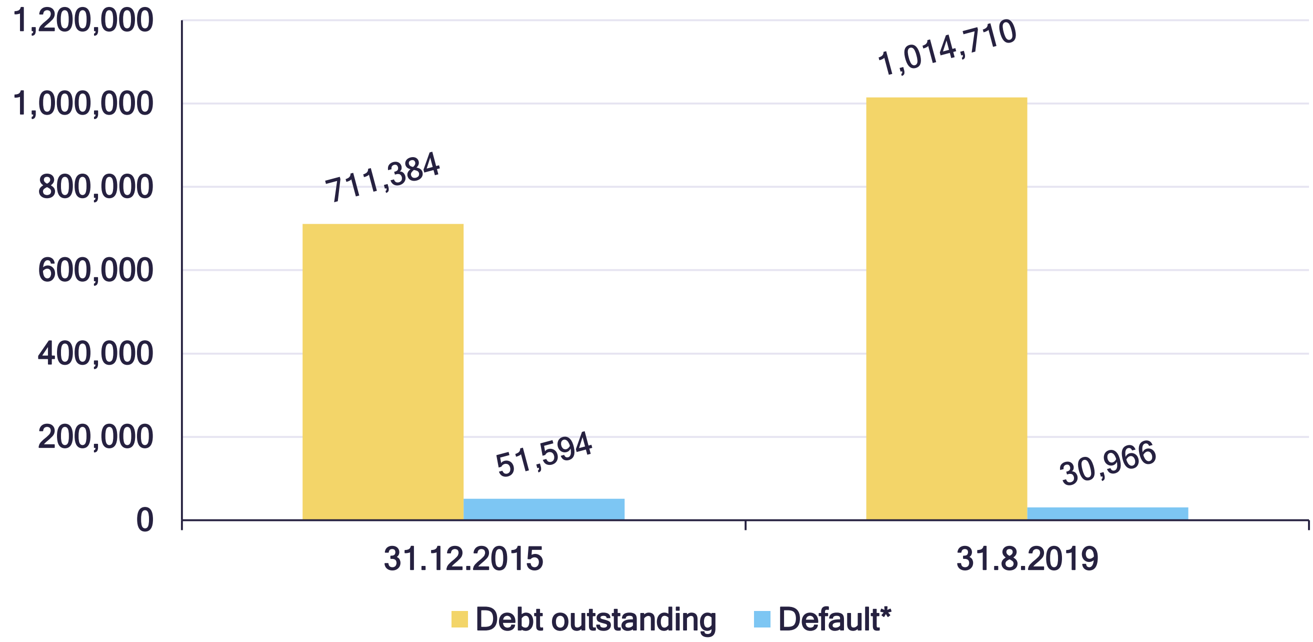
- Number of mortgage loan users

LOANS IN GRAPHS

Total number of defaulted* leasing contracts



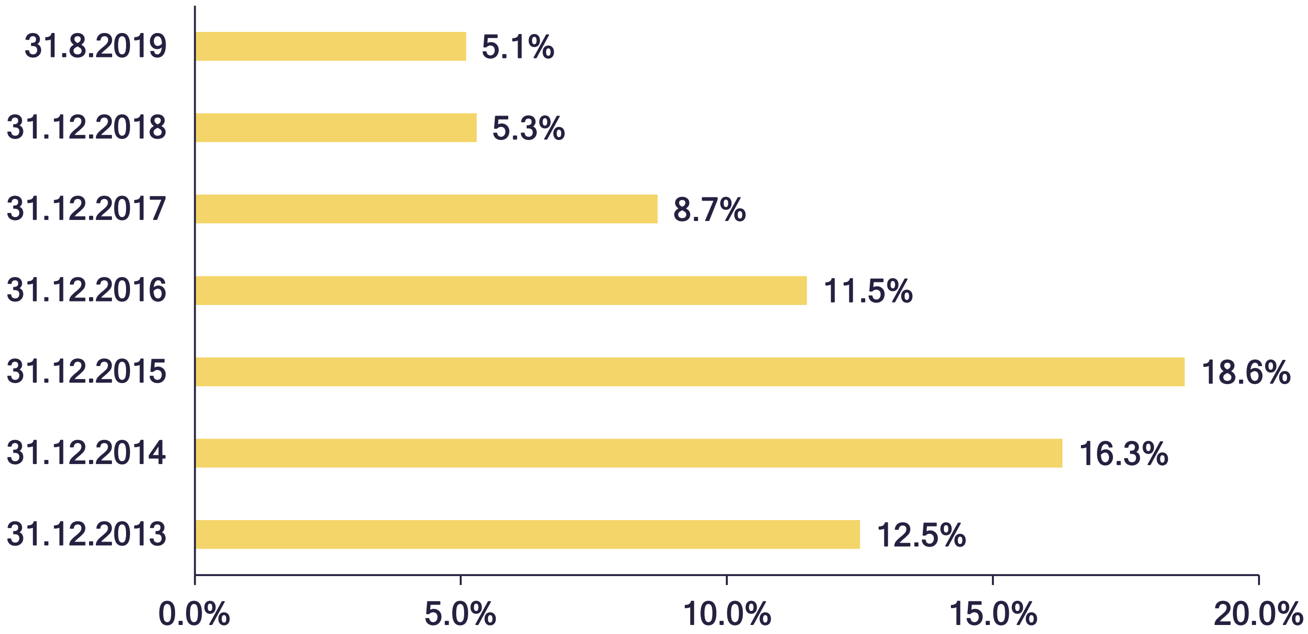
Amount of debt outstanding and default* on account of loans to individuals (in RSD mill.)



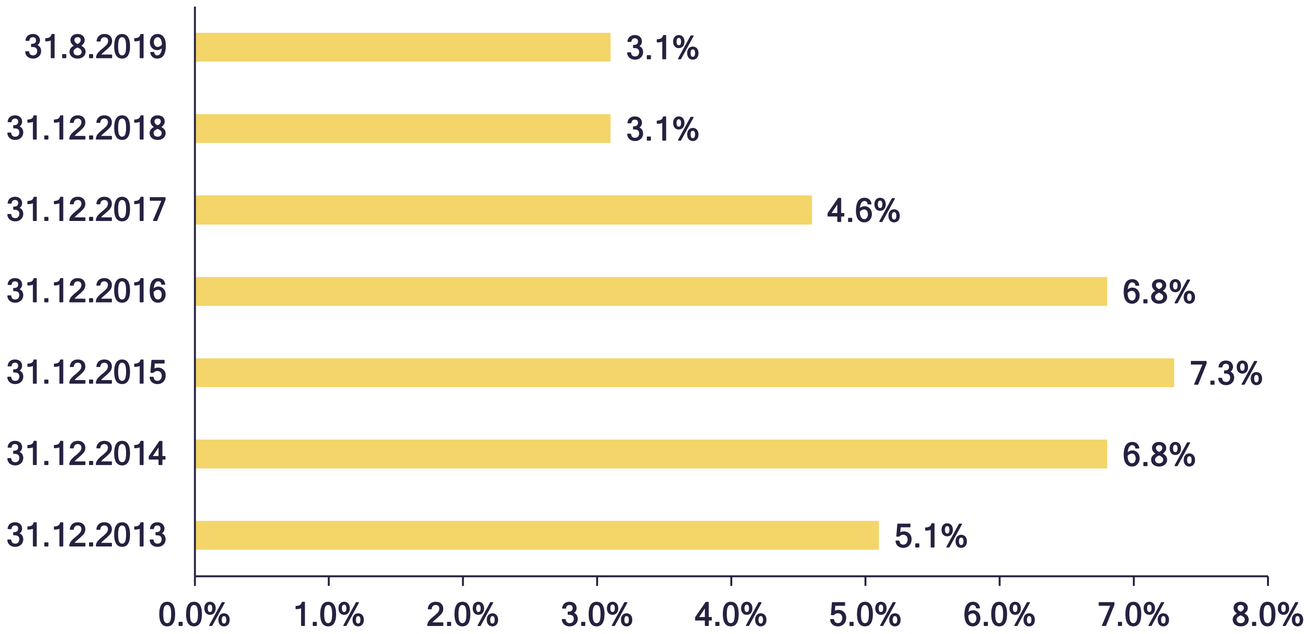
** Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

CREDIT DEFAULT* IN GRAPHS

Share of default* in total bank loan debt



Share of default* in retail loan debt



** Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

STATISTICAL ANNEX 1

Debt in respect of bank loans (in RSD mill.)

Credit user	31.8.2018.	31.7.2019.	31.8.2019.	Index	
	1	2	3	4(3/1)	5(3/2)
Legal entities	1,274,036	1,361,586	1,389,688	109.1	102.1
Entrepreneurs	49,603	50,931	50,975	102.8	100.1
Retail	938,872	1,004,605	1,014,710	108.1	101.0
Total	**2,262,511**	**2,417,122**	**2,455,373**	**108.5**	**101.6**

Retail debt by type of loan (in RSD mill.)

Type of loan	31.8.2018.	31.7.2019.	31.8.2019.	Index	
	1	2	3	4(3/1)	5(3/2)
Cash	371,433	452,796	459,497	123.7	101.5
Consumer	12,234	14,444	14,685	120.0	101.7
Other	96,454	71,526	69,065	71.6	96.6
Mortgage and renovation	398,449	399,387	403,208	101.2	101.0
Agricultural	60,302	66,452	68,255	113.2	102.7
Total	**938,872**	**1,004,605**	**1,014,710**	**108.1**	**101.0**

Share of default* in loan debt

Credit user	31.8.2018.	31.7.2019.	31.8.2019.
	1	2	3
Legal entities	7.5%	6.5%	6.6%
Entrepreneurs	6.9%	6.8%	6.7%
Retail	3.7%	3.1%	3.1%
Total	**5.9%**	**5.1%**	**5.1%**

** Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

STATISTICAL ANNEX 2

State of retail debt (in RSD mill.)

Leasing contracts	31.8.2018.	31.7.2019.	31.8.2019.	Index	
	1	2	3	4(3/1)	5(3/2)
Number of leasing contracts	3,926	4,301	4,366	111.2	101.5
Number of users	3,518	3,907	3,966	112.7	101.5
Debt outstanding	5,502	6,519	6,638	120.6	101.8
Number of defaulted leasing contracts	809	732	732	90.5	100.0
Share of default in debt outstanding	8.2%	7.0%	6.8%		

Current accounts	31.8.2018.	31.7.2019.	31.8.2019.	Index	
	1	2	3	4(3/1)	5(3/2)
Number of current accounts	7,527,501	7,361,548	7,380,472	98.0	100.3
Number of users	5,038,092	5,057,098	5,070,036	100.6	100.3
Overdraft - total sum	46,836	46,755	46,782	99.9	100.1
Number of defaulted current accounts	231,495	246,846	250,662	108.3	101.5
Share of defaults in total overdraft	9.4%	10.0%	9.8%		

Credit cards	31.8.2018.	31.7.2019.	31.8.2019.	Index	
	1	2	3	4(3/1)	5(3/2)
Number of credit cards	1,241,839	1,365,736	1,366,142	110.0	100.0
Number of users	974,661	1,060,846	1,061,153	108.9	100.0
Total credit limitation	87,129	92,294	92,655	106.3	100.4
Amount utilized	34,069	34,360	34,189	100.4	99.5
Number of defaulted credit cards	59,378	63,117	62,183	104.7	98.5
Share of default in the amount utilized	14.1%	13.3%	13.2%		

STATISTICAL ANNEX 3

Retail loans (in RSD mill.)

As of	Cash	Consumer	Other	Mortgage and renovation	Agricultural	Total
31.8.2018	371,433	12,234	96,454	398,449	60,302	**938,872**
30.9.2018	380,466	12,302	93,628	401,482	60,519	**948,397**
31.10.2018	389,488	12,231	90,167	402,626	60,745	**955,257**
30.11.2018	394,868	11,917	87,652	403,502	61,545	**959,484**
31.12.2018	400,094	11,848	84,961	403,977	61,650	**962,530**
31.1.2019	401,925	11,701	82,766	405,475	61,430	**963,297**
28.2.2019	407,335	11,736	80,751	407,279	62,041	**969,142**
31.3.2019	416,704	12,240	78,624	409,504	63,147	**980,219**
30.4.2019	425,430	12,755	76,322	411,195	63,733	**989,435**
31.5.2019	436,269	13,720	74,851	410,798	64,399	**1,000,037**
30.6.2019	443,855	14,109	73,412	399,478	65,635	**996,489**
31.7.2019	452,796	14,444	71,526	399,387	66,452	**1,004,605**
31.8.2019	459,497	14,685	69,065	403,208	68,255	**1,014,710**

Loans to legal entities and entrepreneurs (in RSD mill.)

As of	Legal entities	Entrepreneurs	Total
31.8.2018	1,274,036	49,603	**1,323,639**
30.9.2018	1,296,795	48,263	**1,345,058**
31.10.2018	1,286,568	48,323	**1,334,891**
30.11.2018	1,297,786	48,634	**1,346,420**
31.12.2018	1,351,648	49,629	**1,401,277**
31.1.2019	1,346,939	49,119	**1,396,058**
28.2.2019	1,340,850	49,358	**1,390,208**
31.3.2019	1,333,506	49,698	**1,383,204**
30.4.2019	1,332,577	50,452	**1,383,029**
31.5.2019	1,327,241	50,812	**1,378,053**
30.6.2019	1,343,254	51,121	**1,394,375**
31.7.2019	1,361,586	50,931	**1,412,517**
31.8.2019	1,389,688	50,975	**1,440,663**

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